

Queens Buildings reprofiled budget

Appendix 2

Element	Spend to date	Budget estimate
Acquisition	£3,022,881	£3,022,881
Business Relocation, Extinguishment & Disturbance	£604,805	£610,000
Asbestos removal - pre-demolition contract	£171,482	£171,482
H & S/Emergency Works	£29,278	£29,278
Building Clearance	£80,988	£80,988
Holding Costs (utilities, rates, etc.)	£33,739	£35,000
Professional Fees (DCC)	£121,005	£130,184
Demolition/Construction preparation works	£138,589	£155,000
Demolition	£860,737	£1,212,999
Asbestos removal - demolition contract	£798,856	£798,856
Consultant Fees to point of planning submission (RIBA Stage 3)	£311,068	£311,068
Consultant Fees - planning to commencement of construction	£33,833	£270,000
Consultant Fees - construction period	£0	£334,711
Consultant Fees -12 month retention period/snagging	£0	£15,000
Construction of Market Hall/Event Space/Queens Chambers	£0	£5,443,034
Fittings and furnishings	£0	
Utilities	£0	
External Landscaped areas	£0	
Temporary Landscaped areas (future phases)	£0	
Contingency	£0	
Preliminaries	£0	
OHP	£0	
Legal & Marketing	£0	
TOTAL	£6,207,260	

Available budget	£11,122,261
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Funding gap	(£1,498,220)
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Funding source	Total amount
DCC capital 2018/19	£ 500,000
DCC capital 2019/20	£ 900,000
DCC capital 2020/21	£ 500,000
DCC Asbestos revenue budget	£ 252,000
Additional DCC capital (approved 22/09/2020)	£ 1,500,000
Welsh Government - Targeted Match Funding	£ 2,500,000
WG Economic Stimulus Grant 2019/20	£ 311,000
WG Economic Stimulus 2020/21	£ 500,000
Welsh Government - ERDF / B4TF	£ 3,350,000
Welsh Government - TRI	£ 809,261
	£ 11,122,261